

K.S.RANGASAMY COLLEGE OF TECHNOLOGY, TIRUCHENGODE - 637 215

KSRCT/AUS/3.17/2024-25/ 2055
QM5.5.3/F010

CIRCULAR

DATE:12.02.2025
TIME: 11.30 AM

Classification	Routine	✓	Urgent	-	Immediate	-
Originator: Principal			Circulated to: All HoDs, Deans, Directors & COE			

The **Finance Committee Meeting** of our institution to discuss and finalize the budget of the **Financial Year 2025-2026** is scheduled on **21.02.2025** at **10.00AM** at **Harish Chandra Hall**. The Heads of Departments and various Cell In-Charges are requested to prepare their respective department/cell budget proposals and submit it as per the following schedule.

Particulars	Target Date
Internal finance committee meeting for budget proposal of the financial year 2025-2026 at Department level	On or before 14.02.2025
Submission of proposed budget to the Principal through the Google Sheet link*	17.02.2025
Department wise review with Principal	18.02.2025 - 20.02.2025
Presentation and Clarification of the budget with review committee	21.02.2025

The members of Internal Finance Committee are requested to attend the meeting and share your valuable suggestions.

Finance Committee Meeting Agenda

Item No.	Description of Items
1.	Review of previous Finance Committee Meeting held on 21.10.2024
2.	Budget Proposal for the year of 2025-2026
3.	Income and Expenditure of office of the Controller of Examinations for the year 2024-2025 (Q3 & Q4)
4.	Approval of college fees for the academic year 2025-2026
5.	Approval of management scholarship 2025-2026
6.	Overview of income and expenditure for the year 2024-2025
7.	Any other items – Grants received from funding agencies, Purchase of Computer Accessories, Renewal of Firewall and Software, NPTEL incentives, and Consultancy work.

Dr. Digitally signed by
R.Gopala R.Gopalakrishnan
 krishnan Date: 2025.02.13
10:28:18 +05'30'

Copy to all the Members of Internal Finance Committee:

Thiru. R.Srinivasan, Chairman, KSREI Dr.R.Gopalakrishnan, Principal, KSRCT Dr.G.Karthikeyan, Vice-Principal, KSRCT Dr.A.Kumaravel, Dean-Administration & International Relations, KSRCT Dr.K.B.Jayanthi, Dean-Academics, KSRCT Dr.S.Gopalakrishnan, CoE, KSRCT, KSRCT Dr.P.Premkumar, Director - IQAC, KSRCT Dr.P.Kumar, Director, Ranking & Accreditation, KSRCT Dr.A.M.Venkatachalam, Director, Library, KSRCT, Dr.B.G.Geetha, Director, ITIM, KSRCT Dr.G.Vennila, Director – Finance & Purchase, KSRCT Heads of Departments

Encl: List of Departments and various Cells

*Link will be shared in due course

K. S. RANAGASAMY COLLEGE OF TECHNOLOGY, TIRUCHENGODE – 637 215
Autonomous Institution, Affiliated to Anna University, Chennai

Minutes of Finance Committee Meeting – 2025-26

Name of the Meeting	Finance Committee Meeting for the Financial Year 2025-26
Date and Time	21.02.2025 at 10.00 AM
Venue of Meeting	Harish Chandra Hall, KSRCT

Item No.	Description of Items
1.	Review of previous Finance Committee Meeting held on 21.10.2024
2.	Budget Proposal for the year of 2025-26
3.	Income and Expenditure of office of the Controller of Examinations for the year 2024-25 (Q3 & Q4)
4.	Approval of college fees for the academic year 2025-26
5.	Approval of management scholarship 2025-2026
6.	Overview of income and expenditure for the year 2024-25
7.	Any other items – Grants received from Funding Agencies, Purchase of Computer Accessories, Renewal of Firewall and Software, NPTEL Incentives, and Consultancy Work.

Meeting was attended by:

S. No.	Name of the Member	Designation	Role
1.	Thiru.R.Srinivasan	Chairman, KSREI	Management Representative
2.	Dr.R.Gopalakrishnan	Principal, KSRCT	Chairman
3.	Dr.G.Karthikeyan	Vice-Principal, KSRCT	Member
4.	Dr.A.Kumaravel	Dean, Administration & International Relations, KSRCT	Management Representative
5.	Dr.K.B.Jayanthi	Dean, Academics, KSRCT	Management Representative
6.	Dr.S.Gopalakrishnan	Controller of Examinations, KSRCT	Governing Body Nominee
7.	Dr.P.Premkumar	Director, IQAC,KSRCT	Member
8.	Dr.P.Kumar	Director, Ranking & Accreditation, KSRCT	Member
9.	Dr.A.M.Venkatachalam	Director Library, KSRCT,	Member
10.	Dr.B.G.Geetha	Director, IT&SIM, KSRCT	Member
11.	Dr.G.Vennila	Director – Finance & Purchase, KSRCT	Convener
12.	Heads of Departments		Members


Minutes of the Meeting are as follows:

The Chairman of the finance committee extended a warm welcome and introduced the members of the Finance Committee. Following this, the Chairman provided an overview of the institutional highlights and recent achievements. Subsequently, a brief description of the agenda items was shared with the attendees. The committee then proceeded to deliberate on the following items.

Item – 1	Review of previous Finance Committee Meeting held on 21.10.2024
Discussion & Resolution	A review of the minutes and actions from the previous Finance Committee Meeting was presented to the forum for reference and confirmation. Item -1 was ratified and approved.
Item – 2	Budget Proposal for the year of 2025-26
Discussion & Resolution	The Heads of various Departments and Cells presented their respective budget proposals for the financial year 2025–26. The total proposed budget of the institution was 5287.5 Lakhs. Item - 2 was ratified.
Item – 3	Income and Expenditure of office of the Controller of Examinations for the year 2024-25

	(Q3 & Q4)
Discussion & Resolution	The Income and Expenditure statements of the Office of the Controller of Examinations for the third and fourth quarters of the financial year 2023-24 were presented to the forum for review. Item- 3 was approved.
Item – 4	Approval of college fees for the academic year 2025-26
Discussion & Resolution	The Chairman of the Finance Committee presented the proposed fee structure for the academic year 2025-26, which was reviewed and duly approved by the committee. Item- 4 was approved.
Item – 5	Approval of Management Scholarship 2025-26
Discussion & Resolution	The Chairman of the Finance Committee has requested the management to provide scholarships for 2025-26 to meritorious and economically disadvantaged students as part of Institutional Social Responsibility. The proposed amount for management scholarships in the budget was 200.47 Lakhs Item- 5 was approved.
Item – 6	Overview of income and expenditure for the year 2024-25
Discussion & Resolution	The committee reviewed the consolidated statement of income and expenditure for the financial year 2024-2025. Item- 6 was approved.
Item – 7	Any other items
Discussion	The Chairman informed the committee that the Institute has received a total funding of ₹495.81 lakhs under various schemes such as DST-FIST, ICSSR, NTTM, and others and appreciated the project investigators for receiving the grant. The Chairman stated that a proposal has been made to purchase new computers, software, and accessories at an estimated cost of ₹300 lakhs to support the newly introduced courses and those with increased student intake. It was recommended that the necessary software be renewed periodically to ensure uninterrupted academic and administrative functions. Additionally, it was suggested that incentives for NPTEL achievers be provided regularly to encourage continued participation and excellence. The Chairman pointed out that the revenue generated through consultancy work during the financial year 2024-2025 amounted to ₹10.3 lakhs. He further noted that 80% of the generated amount has been disbursed to the faculty members who contributed to the consultancy projects, in recognition of their efforts.

The Convener expressed gratitude to all the members for their valuable suggestions, active participation, and cooperation, which contributed to the smooth and successful conduct of the Finance Committee Meeting.


Dr. G. Vennila
Convener/ Finance Committee




Dr. R. Gopalakrishnan
Principal / Chairman Finance Committee
PRINCIPAL,
K.S. RANGASAMY COLLEGE OF TECHNOLOGY
TIRUCHENGODE - 637 215.
Namakkal Dist. Tamilnadu

Classification	Routine	√	Urgent	-	Immediate	-
Originator: Principal			Circulated to: All HoDs, Deans, Directors & COE			

The **Finance Committee Meeting** of our institution for the Financial Year 2024-2025 is scheduled on **21.10.2024** at **02:00 PM** in **Harish Chandra Hall** to discuss the below mentioned items. Kindly make it convenient to attend the meeting and share your valuable suggestions.

Agenda

Item No.	Description of Items
1.	Review of previous Finance Committee Meeting held on 15.03.2024
2.	Statement of Income and Expenditure of the Financial Year 2023-2024
3.	Budget Proposal for the year of 2025-2026
4.	Income and Expenditure of office of the Controller of Examinations for the year 2024-2025 (Q1 & Q2)
5.	Approval of college fees for the academic year 2025-2026
6.	Approval of management scholarship 2025 - 2026
7.	Approval for NTTM Bank Guarantee for enabling the infrastructure –Civil Engineering - 198.64Lakhs
8.	Overview of Audited statement and ITR document
9.	Approval for renovation work on the Main Building, Civil Block, and Textile Block and CCTV installation
10.	Any other items – Grants received from funding agencies, Purchase of new computer, computer accessories and consumables, Renewal of Firewall and Software, NPTEL incentives, Research Institute recognition and Consultancy work.


PRINCIPAL

Copy to all the Members:

- Thiru. R.Srinivasan, Chairman, KSREI
- Dr.R.Gopalakrishnan, Principal, KSRCT
- Dr.G.Karthikeyan, Vice-Principal, KSRCT
- Dr.A.Kumaravel, Dean – Administration & International Relations, KSRCT
- Dr.K.B.Jayanthi, Dean –Academics, KSRCT
- Dr.S.Gopalakrishnan, CoE , KSRCT, KSRCT
- Dr.P.Premkumar, IQAC Coordinator, KSRCT
- Dr.R.Chitra, Autonomous Coordinator, KSRCT
- Dr.G.Vennila, Director – Finance & Purchase, KSRCT



Minutes of Finance Committee Meeting – 2024-2025

Name of the Meeting	Finance Committee Meeting for the Financial Year 2024-2025
Date and Time	21 st October, 2024, 02:00 PM
Venue of Meeting	Harish Chandra Hall, KSRCT

Item No.	Description of Items
1.	Review of previous Finance Committee Meeting held on 15.03.2024
2.	Statement of Income and Expenditure of the Financial Year 2023-2024
3.	Budget Proposal for the year of 2025-2026
4.	Income and Expenditure of office of the Controller of Examinations for the year 2024-2025 (Q1 & Q2)
5.	Approval of college fees for the academic year 2025-2026
6.	Approval of management scholarship 2025 - 2026
7.	Approval for NTTM Bank Guarantee for enabling the infrastructure – Civil Engineering -198.64 Lakhs
8.	Overview of Audited statement and ITR document
9.	Approval for renovation work on the Main Building, Civil Block, and Textile Block and CCTV installation
10.	Any other items – Grants received from funding agencies, Purchase of new computer, computer accessories and consumables, Renewal of Firewall and Software, NPTEL incentives, Research Institute recognition and Consultancy work.

Meeting was attended by:

S. No.	Name of the Member	Designation	Role
1.	Thiru.R.Srinivasan	Chairman, KSREI	Management Representative
2.	Dr.R.Gopalakrishnan	Principal, KSRCT	Chairman
3.	Dr.G.Karthikeyan	Vice-Principal, KSRCT	Member
4.	Dr.A.Kumaravel	Dean, Administration & International Relations, KSRCT	Management Representative
5.	Dr.K.B.Jayanthi	Dean, Academics, KSRCT	Management Representative
6.	Dr.S.Gopalakrishnan	Controller of Examinations, KSRCT	Governing Body Nominee
7.	Dr.P.Premkumar	IQAC Coordinator, KSRCT	Member
8.	Dr.R.Chitra	Autonomous Coordinator, KSRCT	Member
9.	Dr.G.Vennila	Director – Finance & Purchase, KSRCT	Convener

Minutes of the Meeting are as follows:

The Principal welcomed and introduced the members of the Finance Committee. The Principal briefed on the description of the items under discussion to the attendees after deliberating on the Institutional highlights and recent achievements. The discussion of the following items was taken up.

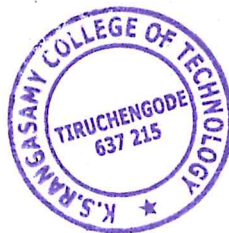
Item-1	Review of previous Finance Committee Meeting held on 15.03.2024																								
Discussion & Resolution	The review of previous Finance Committee Meeting was presented to the forum. Item-1 was ratified and approved.																								
Item-2	Statement of Income and Expenditure of the Financial Year 2023-2024																								
Discussion & Resolution	The statement of Income and Expenditure for the financial year 2023-2024 under different heads was presented. Item -2 was ratified.																								
Item-3	Budget Proposal for the year of 2025-2026																								
Discussion & Resolution	The heads of various departments and cells are requested to prepare and submit the budget proposals for the financial year 2025-2026 to ensure timely review and approval. Item- 3 was ratified.																								
Item- 4	Income and Expenditure of office of the Controller of Examinations for the year 2024-2025 (Q1 & Q2)																								
Discussion & Resolution	The Income and the Expenditure of the Office of Controller of Examinations for the financial year 2023-2024 (Q1 & Q2) were presented to the forum. Item- 4 was approved.																								
Item- 5	Approval of college fees for the academic year 2025-2026																								
Discussion & Resolution	The Chairman presented the college fees structure for the academic year 2025-2026. Item- 5 was approved.																								
Item- 6	Approval of Management Scholarship 2025-2026																								
Discussion & Resolution	The Chairman presented the various scholarship and tuition fee waiver schemes and listed the scholarship amounts for the year 2024-2025. He also thanked the management for providing scholarships to meritorious and economically disadvantaged students. The Chairman of the Finance Committee has requested the management to provide scholarships for 2025-2026 as well, as part of Institutional Social Responsibility. Management Scholarship during the financial year 2024-2025																								
	<table border="1"> <thead> <tr> <th>S. No.</th> <th>Year of Study</th> <th>Scholarship in Lakhs</th> <th>No. of Students</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>I year</td> <td>64.68</td> <td>111</td> </tr> <tr> <td>2.</td> <td>II year</td> <td>75.20</td> <td>117</td> </tr> <tr> <td>3.</td> <td>III year</td> <td>27.40</td> <td>42</td> </tr> <tr> <td>4.</td> <td>IV year</td> <td>33.43</td> <td>115</td> </tr> <tr> <td colspan="2" style="text-align: center;">Total</td> <td>200.71</td> <td>385</td> </tr> </tbody> </table>	S. No.	Year of Study	Scholarship in Lakhs	No. of Students	1.	I year	64.68	111	2.	II year	75.20	117	3.	III year	27.40	42	4.	IV year	33.43	115	Total		200.71	385
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Total		200.71	385																						
	Item- 6 was approved.																								
Item- 7	Approval for NTTM Bank Guarantee for enabling the infrastructure –Civil Engineering -198.64 Lakhs																								
Discussion & Resolution	The Department of Civil Engineering has received funding of Rs.198.64 lakhs under NTTM. The Chairman appreciated the department and requested the management to provide an advance payment bank guarantee Rs. 67.45 lakhs to sanction the amount for purchasing laboratory equipment Item-7 was approved.																								
Item- 8	Overview of Audited statement and ITR document																								

Discussion & Resolution	The audited statement and ITR document for the year 2023-2024 was presented Item-8 was reviewed
Item- 9	Approval for renovation work on the Main Building, Civil Block, and Textile Block and CCTV installation
Discussion & Resolution	The Chairman pointed out that the management has approved the renovation work for the Main Building, Civil Block, and Textile Block, as well as CCTV installation at various locations, with an estimated cost of Rs. 335 lakhs. Item-9 was approved.
Item- 10	Any other items
Discussion	The Chairman pointed out that the Institute has received funds of Rs.295.2 lakhs under various schemes such as DST-FIST, ICSSR, and NTTM etc. and appreciated the project investigators for receiving the grant. The Chairman stated that the laboratory equipments, new computer, and accessories were purchased at a total cost of 112.00 lakhs and the MATLAB software and Firewall were renewed at a costs of Rs 27.73 lakhs and 9.08 lakhs, respectively Appreciation and monetary benefits worth 0.59Lakhs for NPTEL achievers (March-April 24 exams) were presented to the forum. The Chairman pointed out that the Institute has been recognized as Research Institute and thanked the management for granting Rs 14.35 lakhs to achieve the recognition. The proposal to purchase computers for the newly introduced courses, VLSI and AI & ML, has been approved by the management. The Chairman pointed out that the revenue generated through consultancy work in the Q1 and Q2 is Rs10.3 Lakhs and the 80% of generated amount has been handed over to the respective faculty members.

The Convener thanked all the members for their valuable suggestions and coordination for the smooth conduct of the Finance Committee Meeting.


Dr.G.Vennila

Convener/ Finance Committee




Dr.R.Gopalakrishnan

Principal / Chairman Finance Committee

PRINCIPAL,
K.S. RANGASAMY COLLEGE OF TECHNOLOGY
TIRUCHENGODE - 637 215.
Namakkal Dist. Tamilnadu



Attendance of Finance Committee Meeting – 2024-2025

Name of the Meeting	Finance Committee Meeting for the Financial Year 2024-2025
Date and Time	21 st October, 2024, 02:00 PM
Venue of Meeting	Harish Chandra Hall, KSRCT

S. No.	Name of the Member	Designation	Signature
1	Thiru.R.Srinivasan	Chairman, KSREI	
2	Dr.R.Gopalakrishnan	Principal, KSRCT	
3	Dr.G.Karthikeyan	Vice-Principal, KSRCT	
4	Dr.A.Kumaravel	Dean, Administration & International Relations, KSRCT	
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9	Dr.G.Vennila	Director – Finance & Purchase, KSRCT	

Dr.G.Vennila

Convener/ Finance Committee

Dr.R.Gopalakrishnan

Principal / Chairman Finance Committee